



Frankston Bridge Club

COMMITTEE MEETING MINUTES

Date: 11 May 2023

Time 11.15am

Facilitator: Paul Corry

In Attendance

Sue Beckman, Paul Corry, Barbara Crawford, Nigel Phillips, Denise Donald

Absent

Colin Shugg, Anita Spurling

1. Financial Report

See attached

Due to the expenses of the marketing materials. Website, banners, badges etc the current account is much lower than usual and until the term deposits mature in October may need to be assisted to be solvent. Denise has offered to loan money to the club if it goes into the red.

The VBA have increased their fees (without giving us any prior notice) which means the subscriptions will need to be increased next year. Table fees may also need to be increased as currently the club needs a minimum of 9 tables on a Thursday afternoon to break even.

Congress profit, which usually boosts the club's bottom line only returned a profit of \$576 much lower than usual. The committee attribute this to the VBA making us change the date which meant we were in competition with the Tasmanian Congress, leading to lower numbers. Paul asserted that we will return to our usual dates of April 6 and 7 next year.

Action: Barbara to email Laurie Kelso to have the dates confirmed.

Meeting closed at 11.50am

		<u>Year ending 30th June</u>		
		<u>2023</u>		
<u>2022\$</u>	<u>INCOME</u>	<u>30/6/22-10/5/2023</u>	<u>30/6/22-8/03/2023</u>	<u>Variance</u>
2,400	Congress Income	4,240	0	4,240
278	Interest Income	1,850	1,292	559
880	Lessons	0	0	0
2,800	Subscriptions Income	2,100	1,530	570
8,722	Table Fees	13,122	10,018	3,104
2,590	Real Bridge Table Fees	3,450	2,855	595
3,506	Fees BBO			
	Other Income			
<u>21,177</u>	<u>TOTAL INCOME</u>	<u>24,762</u>	<u>15,695</u>	<u>9,067</u>
	<u>EXPENSES</u>			
1,084	Affiliation,Capitation Fees	2,129	500	1,629
0	Aust Wide pairs, GNOT	866	474	392
880	Advertising	1,186	0	1,186
8,192	Bridge Directors Fees	7,212	5,814	1,398
228	Bank Charges - Square reader	301	245	56
	Bridge Supplies	846	176	670
1,027	Catering	1,975	1,568	407
1,512	Computer Expenses & Internet Fee	3,202	1,183	2,019
	<u>Congress</u>			
101	ABF Master points	196	0	196
0	Bank Charges - Square reader	48	0	48

277	Catering	406	0	406
0	Helpers	30	0	30
420	Director	900	0	900
0	Printing, Stationery, Postage	0	0	0
820	Prizes	1,380	0	1,380
264	Rent	704	0	704
1,882	<u>TOTAL Congress</u>	<u>3,663</u>	<u>0</u>	<u>3,663</u>
60	Consumer Affairs Fees	61	61	0
551	Free Passes	882	721	161
587	Misc Expense	983	670	313
457	Masterpoint Fees	404	296	108
474	Postage & Stationery	523	369	154
0	Prizes	407	0	407
623	Real Bridge Fees	515	463	52
3,795	Rental Expense	3,705	3,281	424
0	Rental Bond , Key deposits	590	590	0
	Repairs & Maintenance	78	78	0
1,290	SetUp & Cleaning Expenses	1,260	1,000	260
360	Teaching fees	240	240	0
23,002	<u>TOTAL EXPENSES</u>	<u>31,029</u>	<u>17,728</u>	<u>13,300</u>
-1,825	<u>NET INCOME</u>	<u>-6,267</u>	<u>-2,034</u>	<u>-4,233</u>
	<u>BALANCE SHEET</u>			
9,818	Westpac 201630	1,548	4,889	-3,340
	Westpac 342060T/D @3.35% to			
99,640	14/10/2023	99,757	99,757	0
0	Petty Cash Float	0	0	0
153	Cash Unbanked	172	242	-70
80	Accrued Income	1,813	1,254	559
-1,551	Creditors	-1,431	0	-1,431
0	Square Orders	50	0	50

<u>108,14</u>				
<u>0</u>	<u>Total</u>	<u>101,909</u>	<u>106,142</u>	<u>-4,233</u>